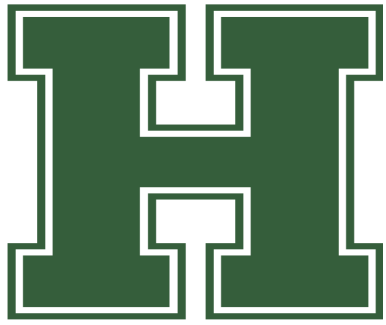




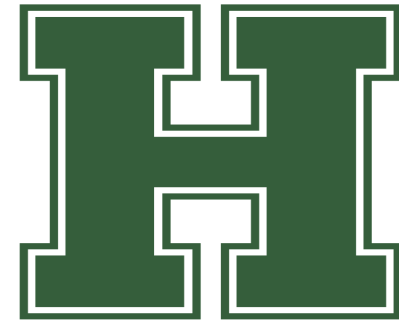
Hainesport Township School District 2022-2023 Annual Budget

“It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education.”

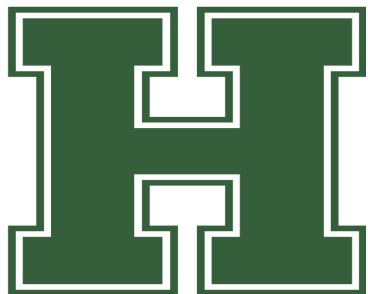


Objectives for 2022-23

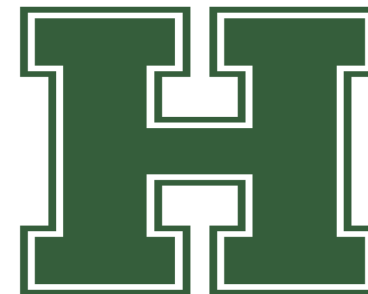
Continue/Maintain



- **All Academic Programs**
- **All Extra-Curricular Activities**
- **Staffing**
- **PBSIS Initiatives**
- **1-1 Student Device Initiative**
- **Replace Aging Student Chromebooks as needed (Grades 2-8)**
- **Acquisition/Installation of Latest Classroom Interactive Technology**
- **Explore Technology Infrastructure Needs**
- **School Security Upgrades**
- **Science Labs Redesigned**
- **Playground Surface Upgrade**



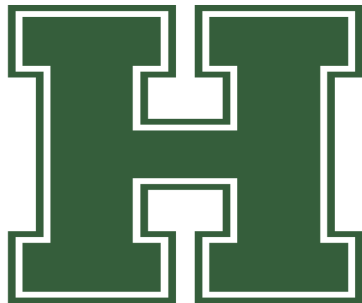
Enrollment Projection



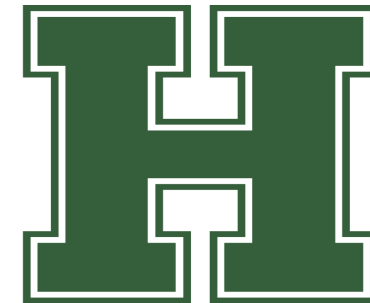
| | 2021-2022 | Est. 2022-2023 |
|------------------------|------------|----------------|
| Preschool | 22 | 28 |
| Kindergarten | 53 | 51 |
| Grade 1 | 61 | 55 |
| Grade 2 | 41 | 63 |
| Grade 3 | 65 | 43 |
| Grade 4 | 50 | 67 |
| Grade 5 | 61 | 52 |
| Grade 6 | 63 | 63 |
| Grade 7 | 76 | 65 |
| Grade 8 | 72 | 78 |
| Out-of District | 4 | 9 |
| Total | 568 | 574 |



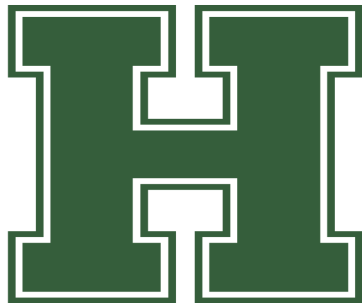
Analysis of Revenues



Revenue Analysis

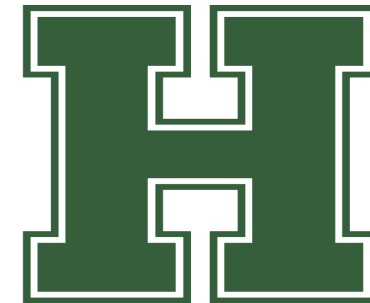


| | FY22 | FY23 | Inc./ (Dec.) | Percentage |
|-----------------------------------|----------------------|----------------------|---------------------|----------------|
| Fund Balance | \$ 610,877 | \$ 1,000,000 | \$ 389,123 | 63.7% |
| Local Tax Levy | \$ 8,565,500 | \$ 8,736,810 | \$ 171,310 | 2.0% |
| Withdrawal from Maintenance | \$ 15,000 | \$ 15,000 | \$ - | 0.0% |
| Tuition | \$ 15,000 | \$ 30,000 | \$ 15,000 | 100.0% |
| State Aid | \$ 950,246 | \$ 811,854 | \$ (138,392) | -14.6% |
| Miscellaneous | \$ 24,750 | \$ 10,940 | \$ (13,810) | -55.8% |
| Total General Fund | \$ 10,181,373 | \$ 10,604,604 | \$ 423,231 | 4.2% |
| Title Funds | \$ 108,443 | \$ 97,616 | \$ (10,827) | -10.0% |
| IDEA | \$ 125,165 | \$ 120,281 | \$ (4,884) | -3.9% |
| CRSSA Act - ESSER II | \$ - | \$ 148,222 | \$ 148,222 | N/A |
| ARP - ESSER III | \$ - | \$ 666,586 | \$ 666,586 | N/A |
| Total Special Revenue Fund | \$ 233,608 | \$ 1,032,705 | \$ 799,097 | 342.1% |
| Fund Balance | \$ 85,096 | \$ - | \$ (85,096) | -100.0% |
| Local Tax Levy | \$ 454,998 | \$ 510,222 | \$ 55,224 | 12.1% |
| Debt Service Aid | \$ 6,206 | \$ 5,736 | \$ (470) | -7.6% |
| Total Debt Service Fund | \$ 546,300 | \$ 515,958 | \$ (30,342) | -5.6% |
| Total Revenue | \$ 10,961,281 | \$ 12,153,267 | \$ 1,191,986 | 10.9% |



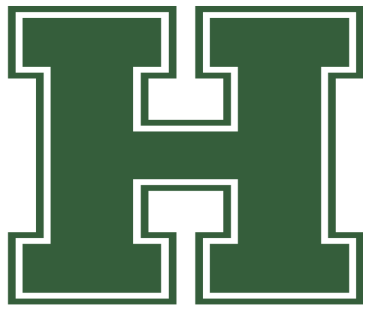
State Aid Funding Loss

Senate Bill 2 (S2)

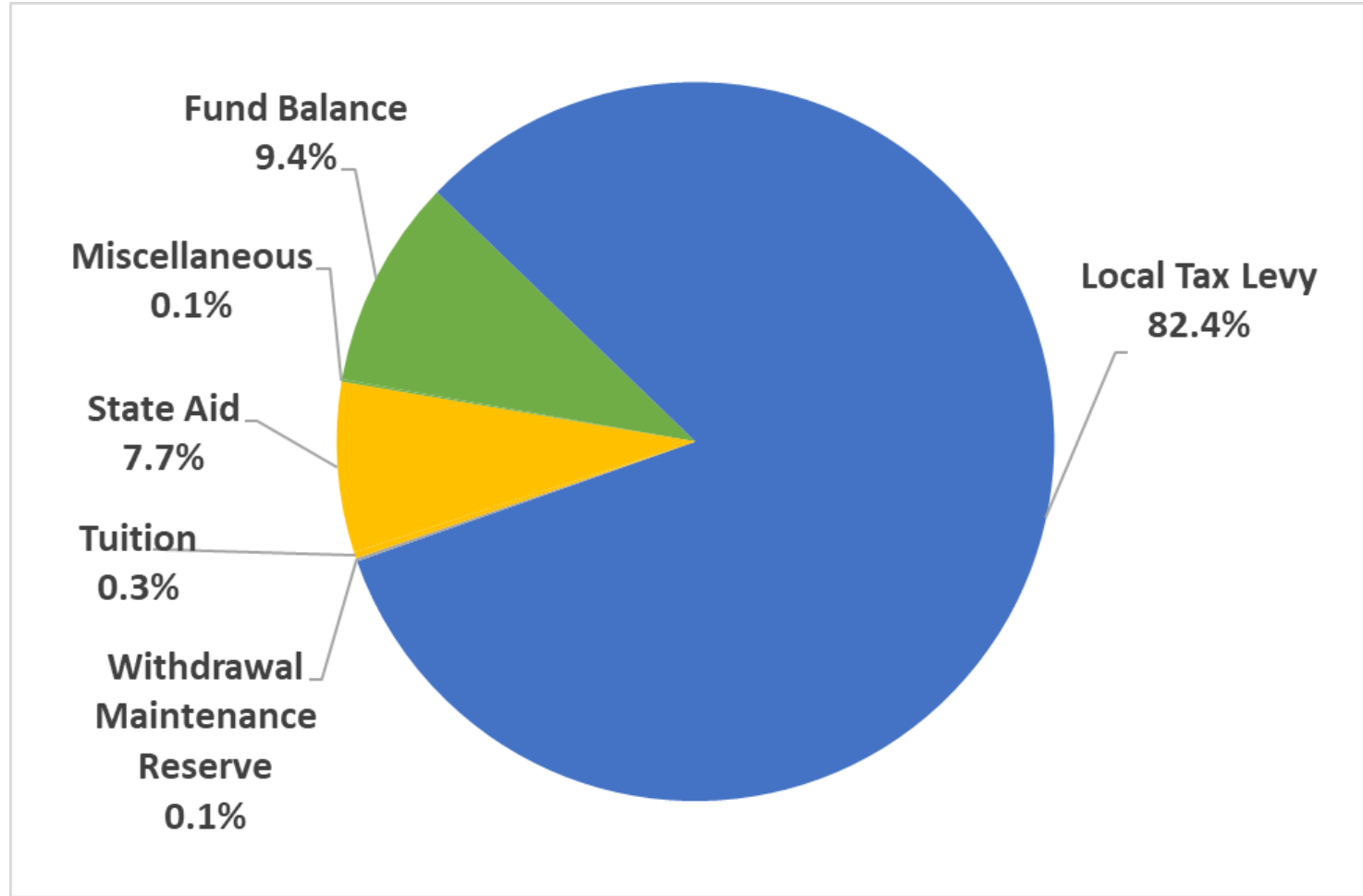
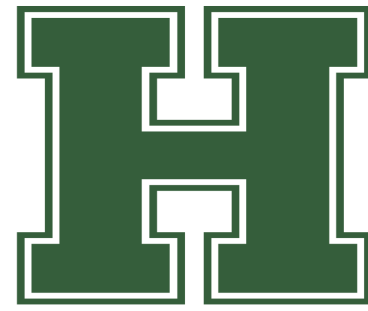


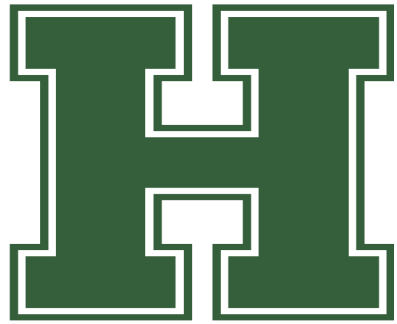
| | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 |
|------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Year 1 | 37,430 | 37,430 | 37,430 | 37,430 | 37,430 | 37,430 | 37,430 |
| Year 2 | | 85,348 | 85,348 | 85,348 | 85,348 | 85,348 | 85,348 |
| Year 3 | | | 127,503 | 127,503 | 127,503 | 127,503 | 127,503 |
| Year 4 | | | | 168,568 | 168,568 | 168,568 | 168,568 |
| Year 5 | | | | | 138,392 | 138,392 | 138,392 |
| Year 6 (projected) | | | | | | 95,594 | 95,594 |
| Year 7 (projected) | | | | | | | 30,187 |
| Total Reduction | 37,430 | 122,778 | 250,281 | 418,849 | 557,241 | 652,835 | 683,022 |

| | | | | | | | |
|-----------------------------|---------------|----------------|----------------|----------------|------------------|------------------|------------------|
| Cumulative Reduction | 37,430 | 160,208 | 410,489 | 829,338 | 1,386,579 | 2,039,414 | 2,722,436 |
|-----------------------------|---------------|----------------|----------------|----------------|------------------|------------------|------------------|

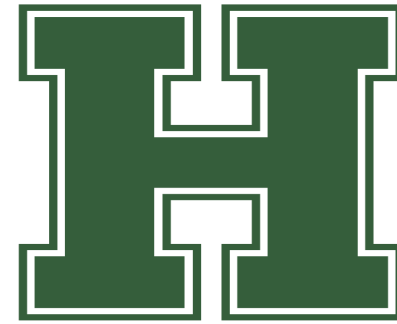


Analysis of General Fund Revenues





Budget by Fund Type

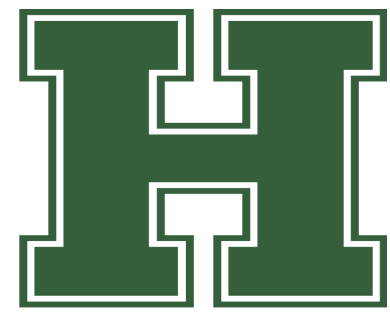


Funds that Make Up the Total Budget

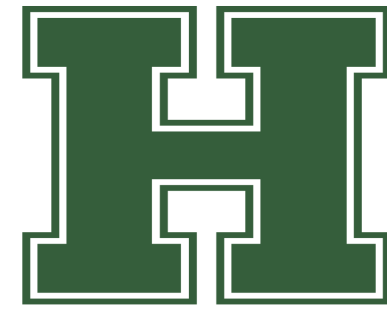
| <i>Fund Type</i> | % of total budget | (\$) of total budget |
|------------------------------------|--------------------------|-----------------------------|
| <i>General Fund</i> | 87.3% | \$ 10,604,604 |
| <i>Special Revenue Fund</i> | 8.5% | \$ 1,032,705 |
| <i>Debt Service Fund</i> | 4.2% | \$ 515,958 |



Analysis of Appropriations

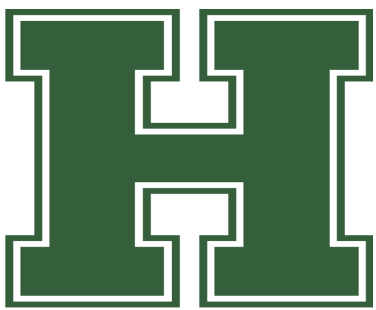


Analysis of Appropriations

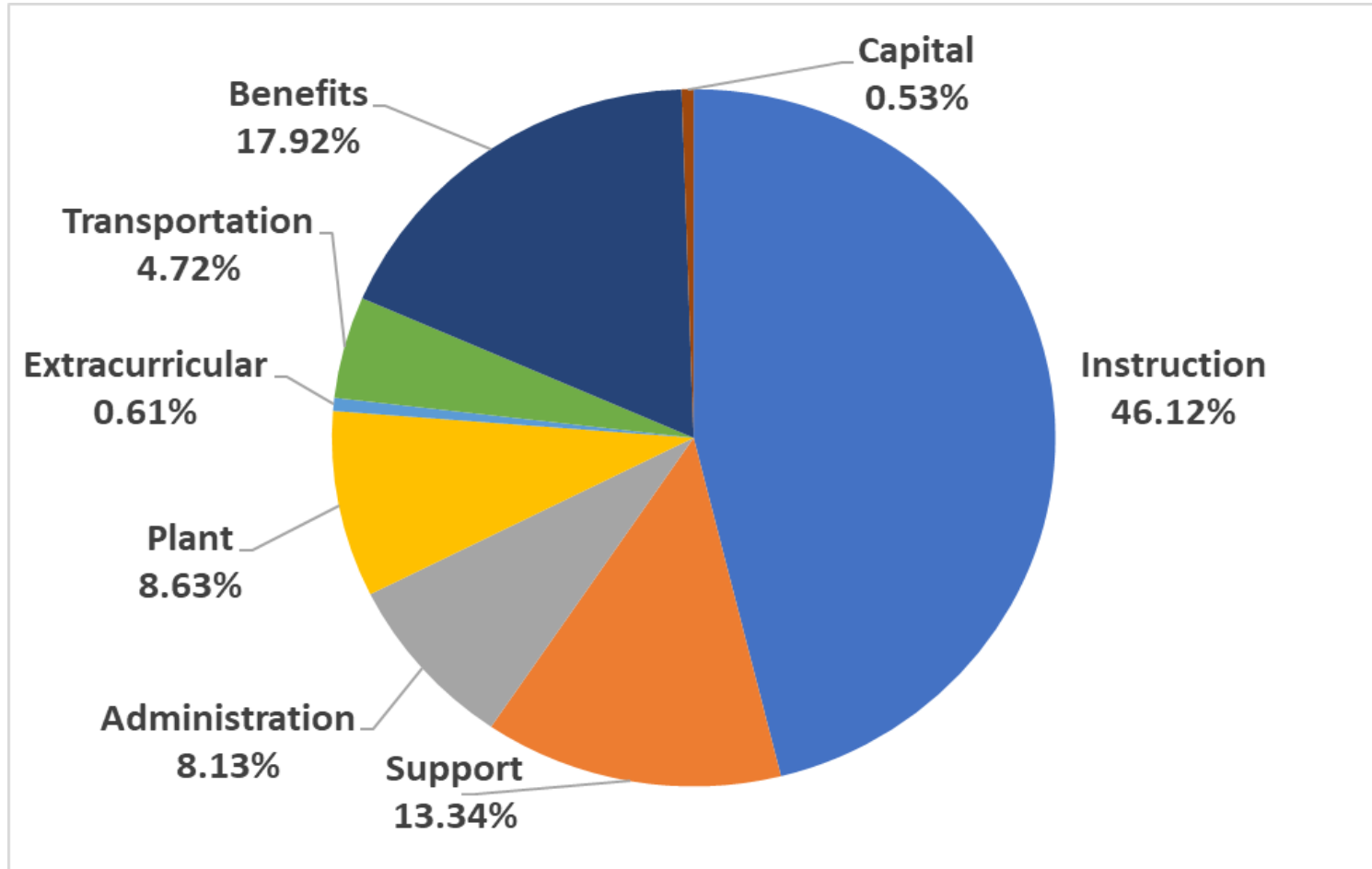
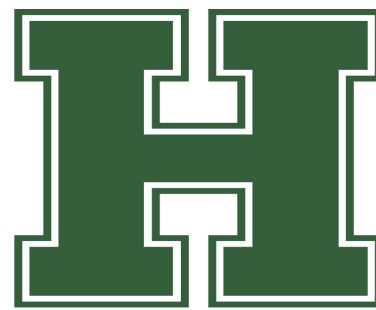


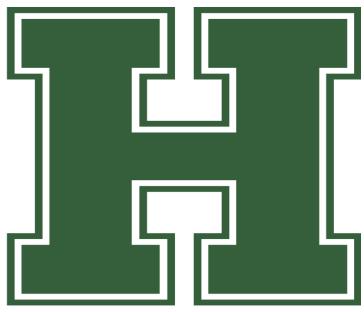
| Category | FY22 | FY23 | Inc./(Dec.) | Percentage |
|--------------------------------|-------------|-------------|--------------------|-------------------|
| Classroom Instruction | \$4,829,405 | \$4,890,450 | \$61,045 | 1.26% |
| Support Services | \$1,239,576 | \$1,415,126 | \$175,550 | 14.16% |
| Administration | \$819,919 | \$862,524 | \$42,605 | 5.20% |
| Operations & Maintenance Plant | \$832,791 | \$915,705 | \$82,914 | 9.96% |
| Extracurricular Activities | \$62,314 | \$64,344 | \$2,030 | 3.26% |
| Transportation | \$513,970 | \$500,567 | -\$13,403 | -2.61% |
| Benefits | \$1,827,410 | \$1,899,900 | \$72,490 | 3.97% |
| Equipment & Outlet | \$55,988 | \$55,988 | \$0 | 0.00% |

| | | | | |
|------------------------------|---------------------|---------------------|------------------|--------------|
| Subtotal General Fund | \$10,181,373 | \$10,604,604 | \$423,231 | 4.16% |
|------------------------------|---------------------|---------------------|------------------|--------------|

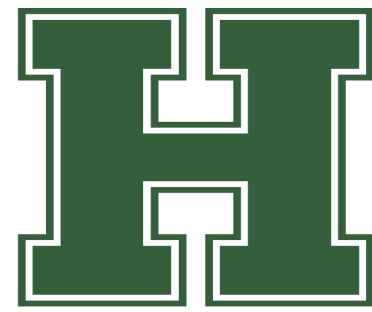


Analysis of Appropriations by Function





2022 Tax Impact

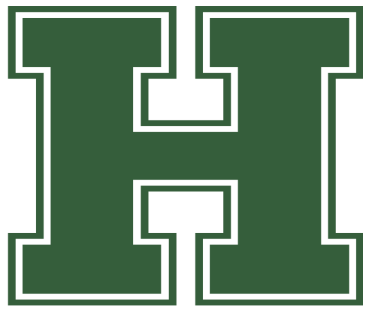


| Local Tax Levy | 2021-2022 | 2022-2023 | Inc./Dec. |
|-------------------|-------------|-------------|-----------|
| General Fund | \$8,565,500 | \$8,736,810 | \$171,310 |
| Debt Service Fund | \$454,998 | \$510,222 | \$55,244 |
| Total | \$9,020,498 | \$9,247,032 | \$226,534 |

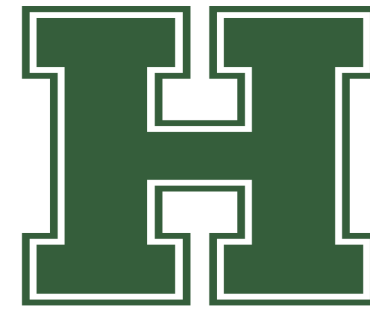
| Tax Rates | 2021-2022 | 2022-2023 | Inc./Dec. |
|-------------------|-----------|-----------|-----------|
| General Fund | 1.1107 | 1.1313 | 0.0206 |
| Debt Service Fund | 0.0590 | 0.0661 | 0.0071 |
| Total | 1.1697 | 1.1974 | 0.0277 |

New School Tax Rate = \$1.1974 per \$100 of assessed value
(Increase of \$0.0277 per \$100 of assessed value)

Increase of 0.01 in Tax Rate = \$77,228.90



2022



Tax Impact (cont'd)

| Assessment | 2020-2021 | 2021-2022 | 2022-2023 | Inc./ (Dec.) | Per Month |
|------------------|-------------------|-------------------|-------------------|----------------|---------------|
| \$600,000 | \$7,144.00 | \$7,017.99 | \$7,184.12 | \$166.13 | \$13.84 |
| \$350,000 | \$4,167.34 | \$4,093.83 | \$4,190.74 | \$96.91 | \$8.08 |
| \$300,000 | \$3,572.00 | \$3,509.00 | \$3,592.06 | \$83.07 | \$6.92 |
| \$279,137 | \$3,320.26 | \$3,264.97 | \$3,342.26 | \$77.29 | \$6.44 |
| \$250,000 | \$2,976.67 | \$2,924.16 | \$2,993.38 | \$69.22 | \$5.77 |
| \$200,000 | \$2,381.33 | \$2,339.33 | \$2,394.71 | \$55.38 | \$4.61 |
| \$150,000 | \$1,786.00 | \$1,754.50 | \$1,796.03 | \$41.53 | \$3.46 |

Average Assessed Residential Property in Hainesport for 2022:

\$279,137



Thank You

**This concludes the presentation of the
2022-2023 proposed budget.**

**Thank you for your continued support of
the Hainesport Township School District.**