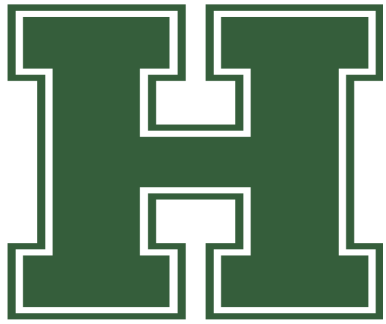
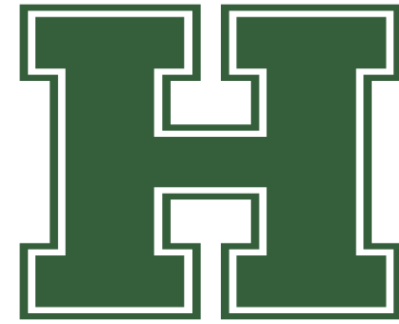


Hainesport Township School District 2023-2024 Annual Budget

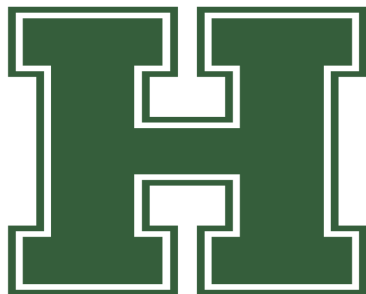
“It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education.”



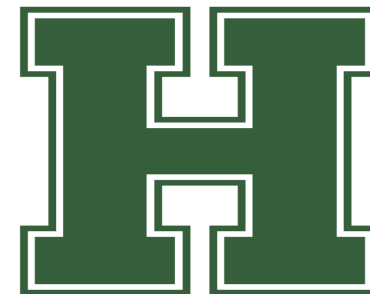
Objectives for 2023-24 Continue/Maintain



- **All Academic Programs**
- **All Extra-Curricular Activities**
 - **PBSIS Initiatives**
- **1-1 Student Device Initiative**
- **Replace Aging Student Chromebooks as needed
(Grades 2-8)**
 - **School Security Upgrades**



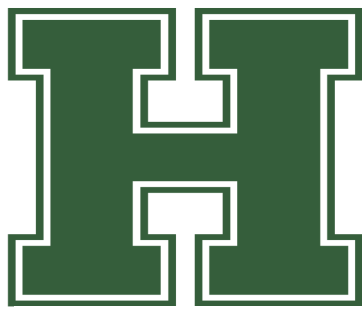
Enrollment Projection



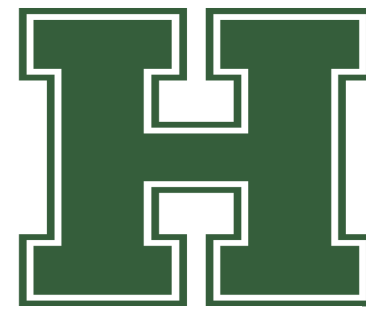
	2022-2023	Est. 2023-2024
Preschool	24	24
Kindergarten	43	45
Grade 1	54	45
Grade 2	63	57
Grade 3	45	63
Grade 4	63	45
Grade 5	49	63
Grade 6	54	49
Grade 7	60	54
Grade 8	77	60
Out-of District	8	5
Total	540	510



Analysis of Revenues



Revenue Analysis

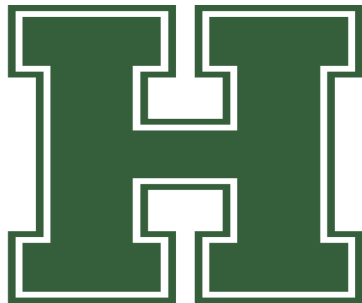


	FY23	FY24	Inc/(Dec)	Percentage
Fund Balance	\$1,000,000	\$623,274	(\$376,726)	-60%
Local Tax Levy	\$8,736,810	\$9,151,073	\$414,263	5%
Withdrawal From Reserve (Maintenance)	\$15,000	\$62,000	\$47,000	76%
Tuition	\$30,000	\$30,000	\$0	0%
State Aid	\$811,854	\$793,146	(\$18,708)	-2%
Miscellaneous	\$110,940	\$34,290	(\$76,650)	-224%
Total General Fund	\$10,704,604	\$10,693,783	(\$10,821)	-0.10%

Title Funds	\$97,616	\$127,935	\$30,319	24%
IDEA	\$120,281	\$127,158	\$6,877	5%
ESSER II	\$148,222	\$0	(\$148,222)	-100%
ESSER III	\$666,586	\$274,434	(\$392,152)	-143%
Total Special Revenue	\$1,032,705	\$529,527	(\$503,178)	-95.02%

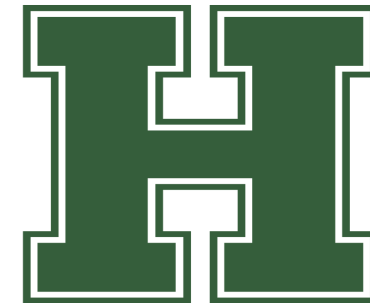
Fund Balance	\$0	\$0	\$0	0%
Local Tax Levy	\$510,222	\$459,223	(\$50,999)	-11%
Debt Service Aid	\$5,736	\$5,277	(\$459)	-9%
Total Debt Service Fund	\$515,958	\$464,500	(\$51,458)	-11.08%

Total Revenue	\$12,253,267	\$11,687,810	(\$102,916)	-0.88%
----------------------	---------------------	---------------------	--------------------	---------------

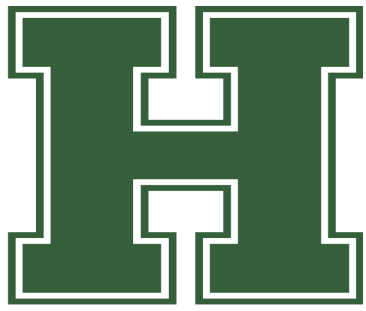


State Aid Funding Loss

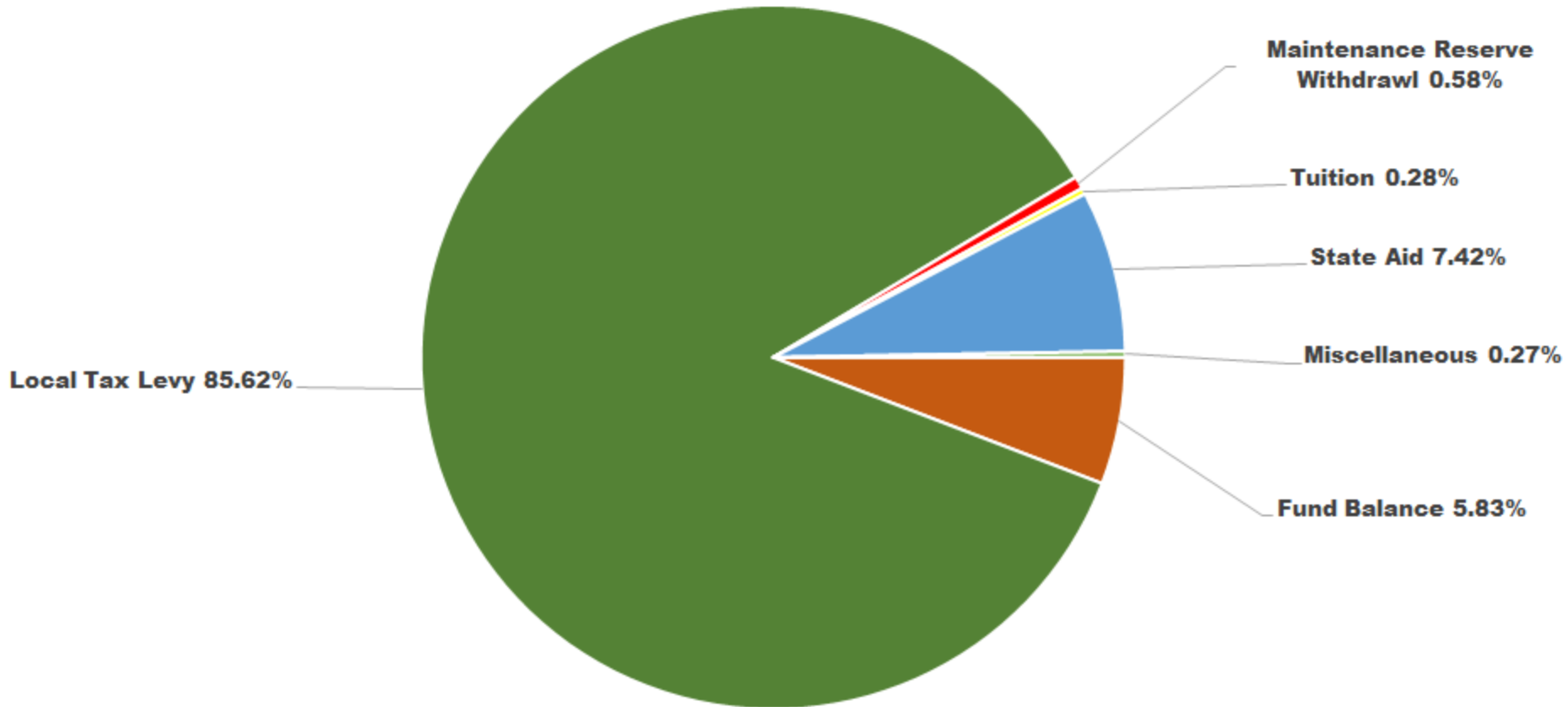
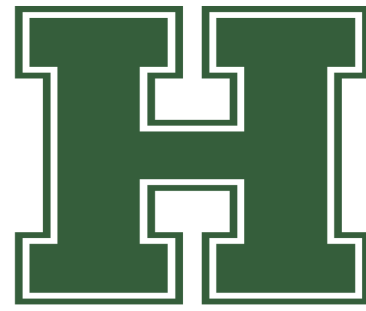
Senate Bill 2 (S2)

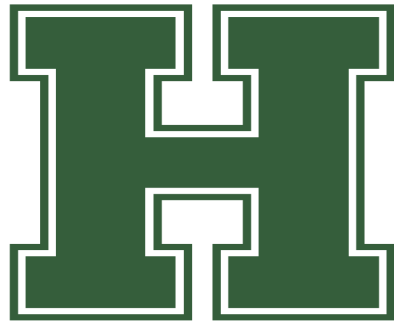


	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Year 1	\$ 37,430	\$ 37,430	\$ 37,430	\$ 37,430	\$ 37,430	\$ 37,430	\$ 37,430
Year 2		\$ 85,348	\$ 85,348	\$ 85,348	\$ 85,348	\$ 85,348	\$ 85,348
Year 3			\$ 127,503	\$ 127,503	\$ 127,503	\$ 127,503	\$ 127,503
Year 4				\$ 168,568	\$ 168,568	\$ 168,568	\$ 168,568
Year 5					\$ 138,392	\$ 138,392	\$ 138,392
Year 6						\$ 78,708	\$ 78,708
Year 7 (projected)							\$ 30,187
Total Reduction	\$ 37,430	\$ 122,778	\$ 250,281	\$ 418,849	\$ 557,241	\$ 635,949	\$ 666,136
Cumulative Reduction	\$ 37,430	\$ 160,208	\$ 410,489	\$ 829,338	\$ 1,386,579	\$ 2,022,528	\$ 2,688,664

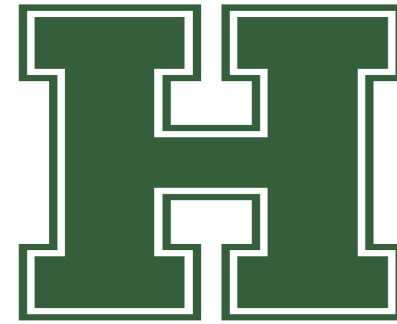


Analysis of General Fund Revenues





Budget by Fund Type



Funds That Make Up The Total Budget

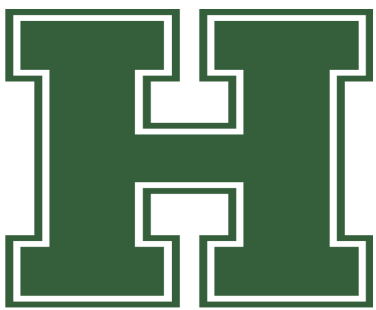
<i>Fund Type</i>	<i>% of Total Budget</i>	<i>\$ Amount of Total Budget</i>
<i>General Fund</i>	<i>91.50%</i>	<i>\$10,693,783</i>
<i>Special Revenue Fund</i>	<i>4.53%</i>	<i>\$529,527</i>
<i>Debt Service Fund</i>	<i>3.97%</i>	<i>\$464,500</i>



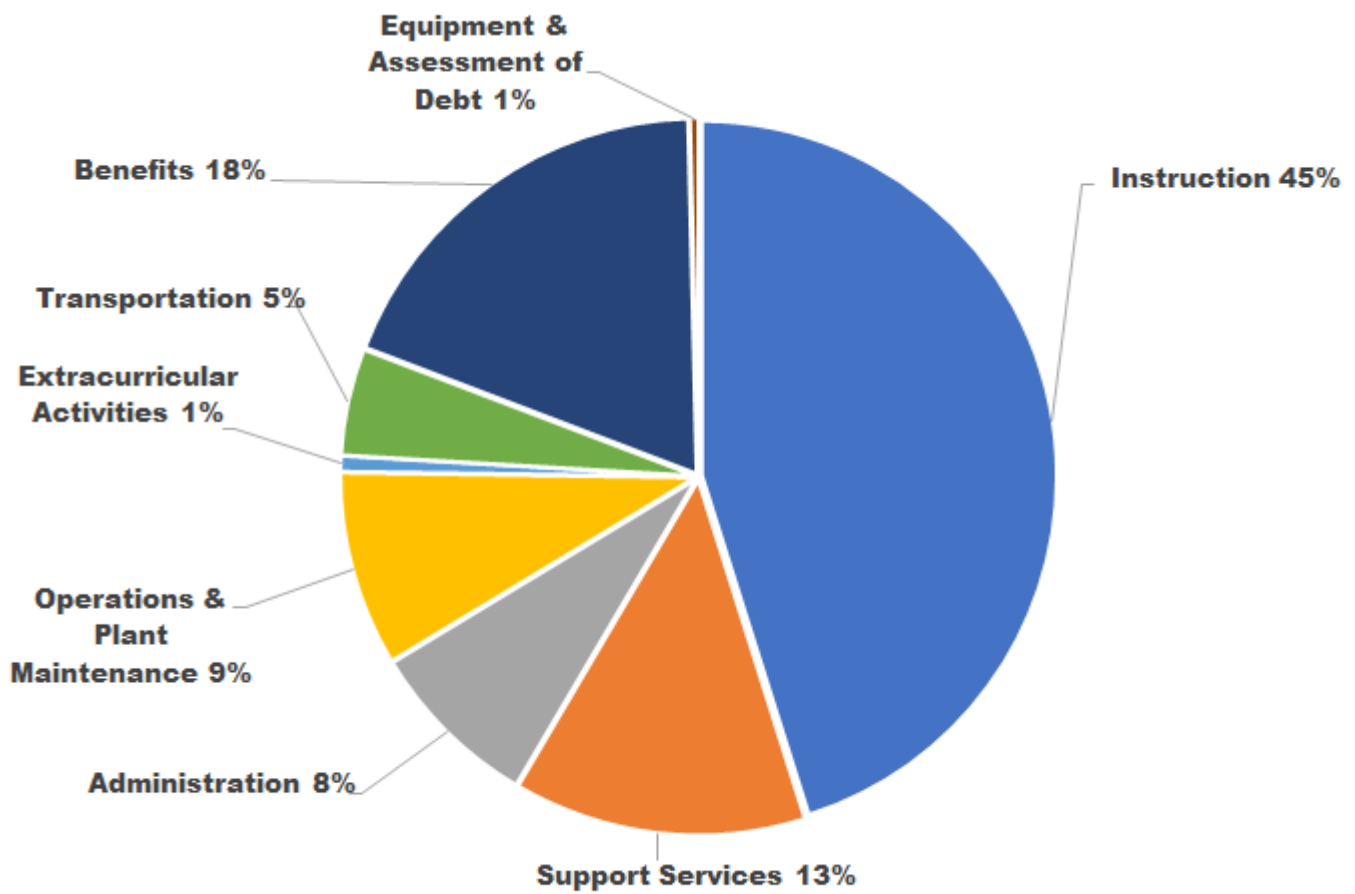
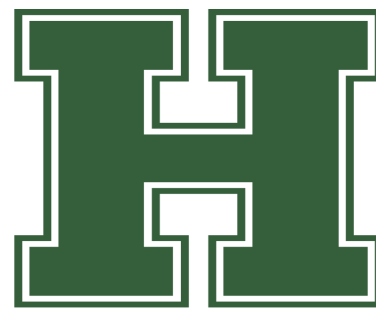
Analysis of Appropriations

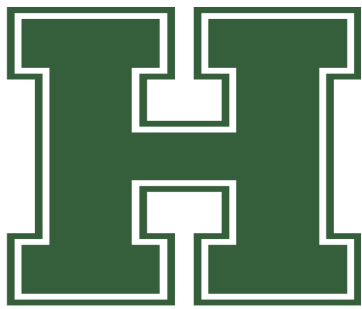
Analysis of Appropriations

	FY23	FY24	Inc/(Dec)	Percentage
Classroom Instruction	\$4,890,450	\$4,813,110	(\$77,340)	-2%
Support Services	\$1,415,126	\$1,422,586	\$7,460	1%
Administration	\$862,524	\$839,740	(\$22,784)	-3%
Operations & Plant Maintenance	\$915,705	\$944,883	\$29,178	3%
Extracurricular Activities	\$64,344	\$75,662	\$11,318	15%
Transportation	\$500,567	\$517,814	\$17,247	3%
Benefits	\$1,899,900	\$2,007,567	\$107,667	5%
Equipment & Assessment on Debt	\$55,988	\$41,148	(\$14,840)	-36%
Total General Fund	\$10,604,604	\$10,662,510	\$57,906	0.54%

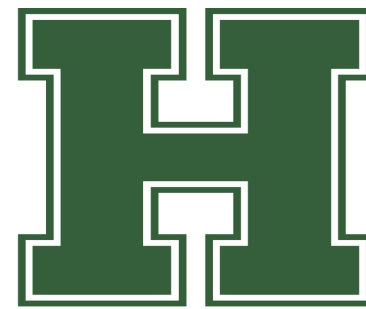


Analysis of Appropriations by Function





2024 Tax Impact



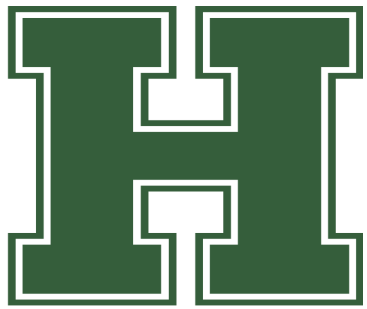
Local Tax Levy	2022-2023	2023-2024	Inc/(Dec)
General Fund	\$8,736,810	\$9,151,073	\$414,263
Debt Service Fund	\$510,222	\$459,223	(\$50,999)
Total	\$9,247,032	\$9,610,296	\$363,264

Tax Rates	2022-2023	2023-2024	Inc/(Dec)
General Fund	1.1313	1.1836	0.0523
Debt Service Fund	0.0661	0.0594	(0.0067)
Total	1.1974	1.2430	0.0456

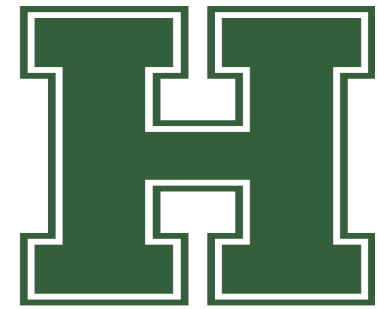
New School Tax Rate = \$1.2430 per \$100 of assessed value

(Increase of \$0.0456 per \$100 of assessed value)

Increase of \$0.01 in Tax Rate = \$77,228.90



2024

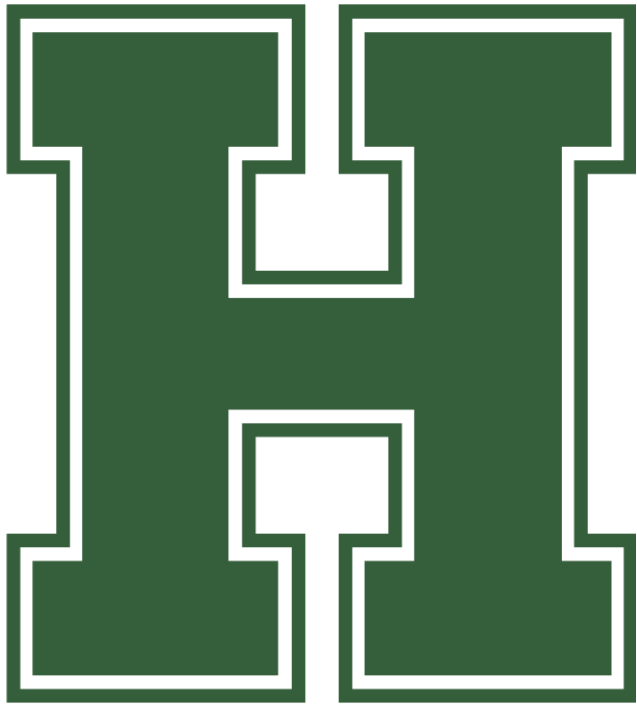


Tax Impact (cont'd)

Assessment	2022-2023	2023-2024	Inc/(Dec)	Per Month
\$600,000	\$7,184.12	\$7,458.25	\$274.13	\$22.84
\$350,000	\$4,190.74	\$4,350.65	\$159.91	\$13.33
\$300,000	\$3,592.06	\$3,729.13	\$137.07	\$11.42
\$280,530	\$3,358.94	\$3,487.11	\$128.17	\$10.68
\$250,000	\$2,993.38	\$3,107.61	\$114.23	\$9.52
\$200,000	\$2,394.71	\$2,486.08	\$91.37	\$7.61
\$150,000	\$1,796.03	\$1,864.56	\$68.53	\$5.71

Average Assessed Residential Property in Hainesport for 2023:

\$280,530



Thank You

**This concludes the presentation of the
2023-2024 proposed budget.**

**Thank you for your continued support of
the Hainesport Township School District.**