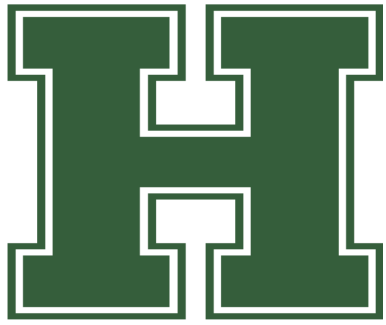


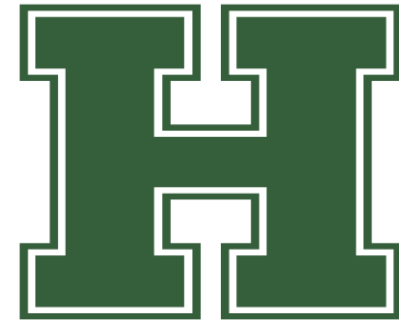


Hainesport Township School District 24-25 Revised Annual Budget

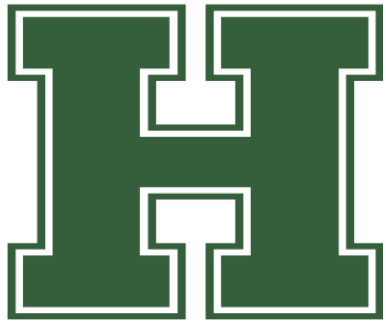
“It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education.”



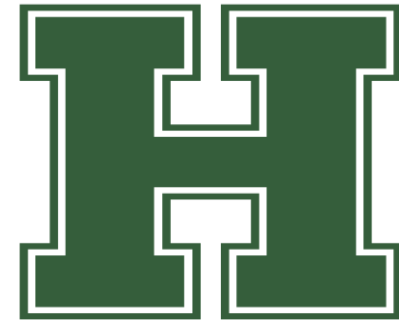
What is P.L. 2024, c.13? (a.k.a. Assembly Bill 4161)



- Provides a non-SDA school district that experienced a reduction in State school aid in the 2024-2025 school year compared to the 2020-2021 school year a one-time, additional adjustment to its tax levy cap.
- The maximum amount of the additional tax levy adjustment is equal to the difference between the district's 2020-2021 State school aid and 2024-2025 State school aid, provided that the district shall not increase its adjusted tax levy by more than 9.9% of the prebudget year adjusted tax levy



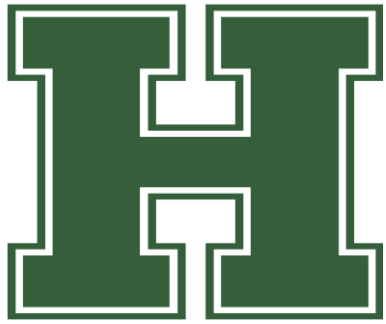
Available Funding



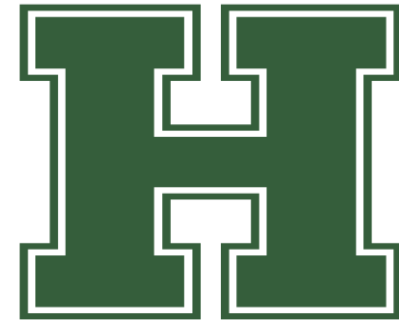
2020-2021 State Aid: \$1,118,814

2024-2025 State Aid: \$ 781,220

Decrease in Aid: \$ 337,594



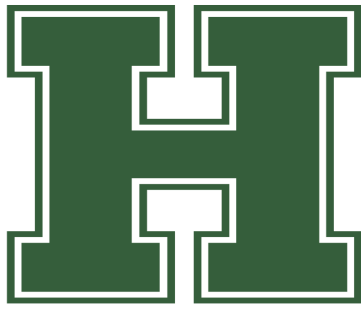
Objectives for Additional Funding



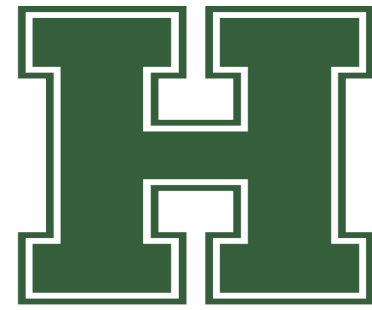
- **Physical Plant Upgrades**
 - **Playground**
 - **Security**
 - **Building**
- **Special Services**
- **Out-of-District Placement Costs**



Tax Implications



2024 Tax Impact



Local Tax Levy	2023-2024	2024-2025	Inc/(Dec)
General Fund	\$9,151,073	\$9,671,688	\$520,615
Debt Service Fund	\$459,223	\$416,712	(\$42,511)
Total	\$9,610,296	\$10,088,400	\$478,104

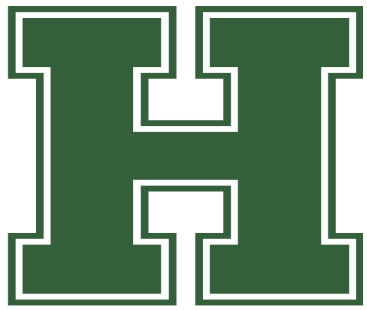
Tax Rates	2023-2024	2024-2025	Inc/(Dec)
General Fund	1.1717	1.2200	0.0483
Debt Service Fund	0.0588	0.0526	(0.0062)
Total	1.2305	1.2726	0.0421

New School Tax Rate = \$1.2726 per \$100 of assessed value

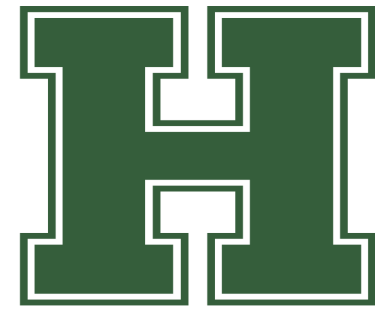
(Increase of \$0.0421 per \$100 of assessed value)

Net Valuation Taxable for Hainesport Twp: \$792,737,100.00

Increase of \$0.01 (one penny) in Tax Rate = \$79,273.71



2024



Tax Impact (cont'd)

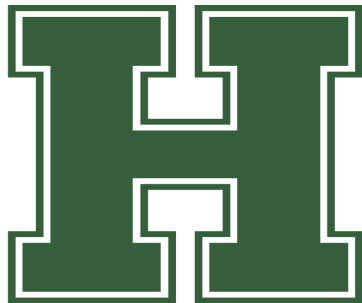
Assessment	2023-2024	2024-2025	Inc/(Dec)	Per Month
\$600,000	\$7,383.14	\$7,635.62	\$252.48	\$21.04
\$450,000	\$5,537.36	\$5,726.72	\$189.36	\$15.78
\$300,000	\$3,691.57	\$3,817.81	\$126.24	\$10.52
\$281,145	\$3,459.56	\$3,577.86	\$118.30	\$9.86
\$250,000	\$3,076.31	\$3,181.51	\$105.20	\$8.77
\$200,000	\$2,461.05	\$2,545.21	\$84.16	\$7.01
\$150,000	\$1,845.79	\$1,908.91	\$63.12	\$5.26

Average Assessed Residential Property in Hainesport for 2024:

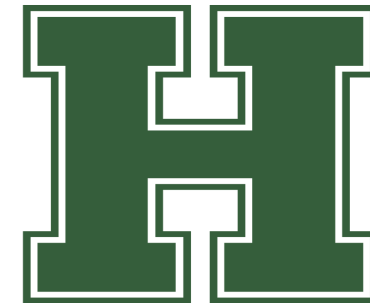
\$281,145



Analysis of Revenues



Revenue Analysis



	FY24	FY25	Inc/(Dec)	Percentage
Fund Balance	\$623,274	\$768,107	\$144,833	23%
Local Tax Levy - Gen Fund	\$9,151,073	\$9,671,688	\$520,615	5.689%
Withdrawal From Reserve (Maintenance)	\$62,000	\$0	(\$62,000)	N/A
Withdrawal From Reserve (Capital)	\$0	\$265,000	\$265,000	N/A
Tuition	\$30,000	\$0	(\$30,000)	N/A
State Aid	\$793,146	\$841,220	\$48,074	6%
Miscellaneous	\$34,290	\$98,929	\$64,639	189%
Total General Fund	\$10,693,783	\$11,644,944	\$951,161	8.89%

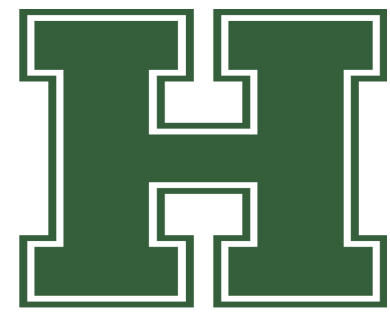
Title Funds	\$111,033	\$106,000	(\$5,033)	-5%
IDEA	\$161,018	\$153,000	(\$8,018)	-5%
ARP - IDEA	\$26,079	\$0	(\$26,079)	N/A
ARP - ESSER	\$236,497	\$0	(\$236,497)	N/A
Other Revenues from Local Sources	\$2,500	\$2,500	\$0	0%
Preschool Expansion Aid (PEA)	\$580,560	\$768,209	\$187,649	24%
Total Special Revenue	\$1,117,687	\$1,029,709	(\$87,978)	-8.54%

Local Tax Levy - Debt Svc Fd	\$459,223	\$416,712	(\$42,511)	-10%
Debt Service Aid	\$5,277	\$4,788	(\$489)	-10%
Total Debt Service Fund	\$464,500	\$421,500	(\$43,000)	-10.20%

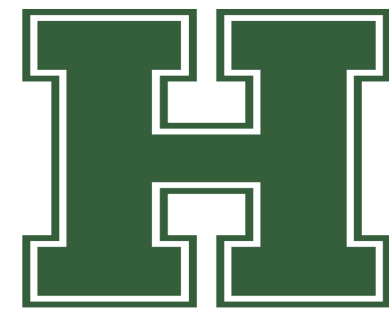
Total Revenue	\$12,275,970	\$13,096,153	\$820,183	6.26%
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Analysis of Appropriations



Analysis of Appropriations



	2023-2024	2024-2025	Inc/(Dec)	Percentage
Classroom Instruction	\$4,679,641	\$4,909,764	\$230,123	5%
Support Services	\$1,426,281	\$1,763,793	\$337,512	19%
Administration	\$923,714	\$937,959	\$14,245	2%
Operations & Plant Maintenance	\$944,883	\$1,050,635	\$105,752	10%
Extracurricular Activities	\$79,462	\$63,401	(\$16,061)	-25%
Transportation	\$559,814	\$500,926	(\$58,888)	-12%
Benefits	\$2,007,567	\$2,074,807	\$67,240	3%
Equipment & Assessment on Debt	\$40,748	\$305,748	\$265,000	87%
Total General Fund	\$10,662,110	\$11,607,033	\$944,923	8.14%

Original budget had 77% of total General Fund allocated to programs having a direct impact on students. This revised budget allocates 82%.



Thank You

**This concludes the presentation of the
2024-2025 revised budget.**

**Thank you for your continued support of
the Hainesport Township School District.**