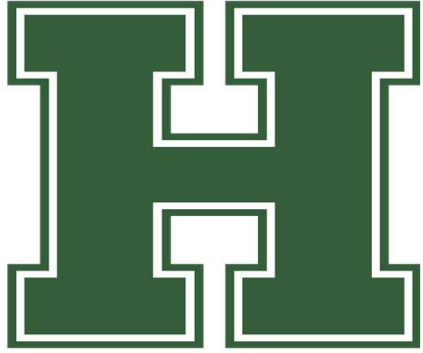


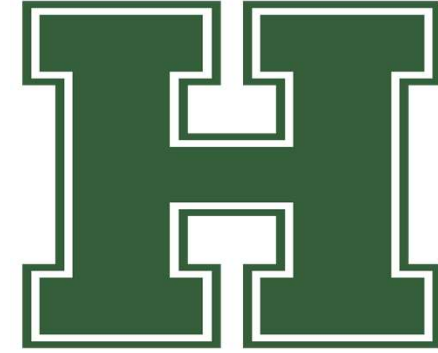


Hainesport Township School District 2024-2025 Annual Budget

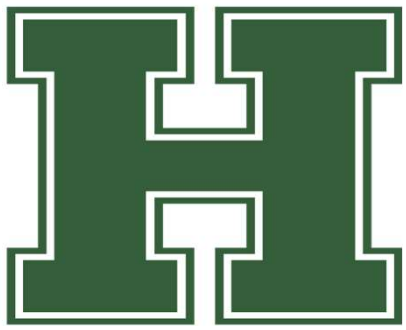
“It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education.”



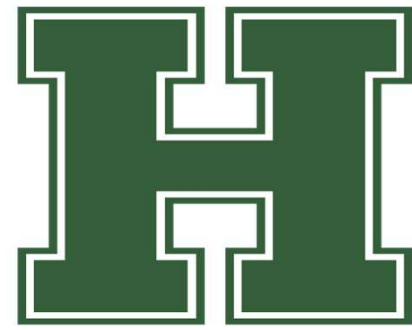
Objectives for 2024-25 Continue/Maintain



- **All Academic Programs**
- **All Extra-Curricular Activities**
- **PEA Expansion (2 to 3 classes)**
- **STAFFING**
- **PBSIS Initiatives**
- **STEAM**
- **1-1 Student Device Initiative/Replacement**
- **Playground Upgrades (planning)**
- **School Security Upgrades (implementing)**
- **Facilities Upgrades/Infrastructure (implementing)**



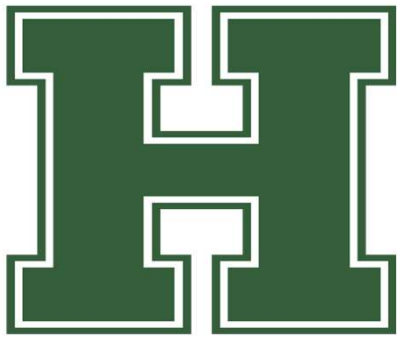
Enrollment Figures



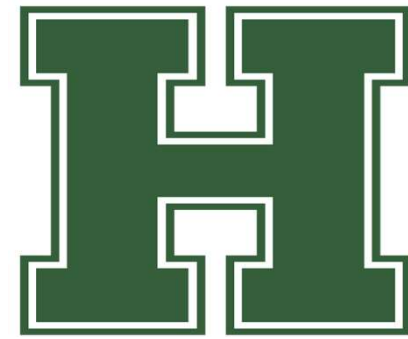
	2023-2024 (as of March 8)	2024-2025 Estimated
Preschool	31	45
Kindergarten	59	55
Grade 1	41	59
Grade 2	63	41
Grade 3	60	63
Grade 4	46	60
Grade 5	64	46
Grade 6	47	64
Grade 7	54	47
Grade 8	68	54
Out-of District	5	8
Total	538	542



Tax Implications



2024 Tax Impact



Local Tax Levy	2023-2024	2024-2025	Inc/(Dec)
General Fund	\$9,151,073	\$9,334,094	\$183,021
Debt Service Fund	\$464,500	\$416,712	(\$47,788)
Total	\$9,615,573	\$9,750,806	\$135,233

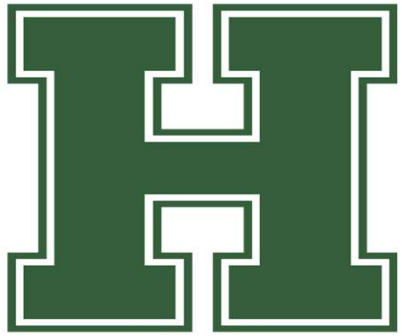
Tax Rates	2023-2024	2024-2025	Inc/(Dec)
General Fund	1.1717	1.1775	0.0058
Debt Service Fund	0.0595	0.0526	(0.0069)
Total	1.2312	1.2301	(0.0011)

New School Tax Rate = \$1.2301 per \$100 of assessed value

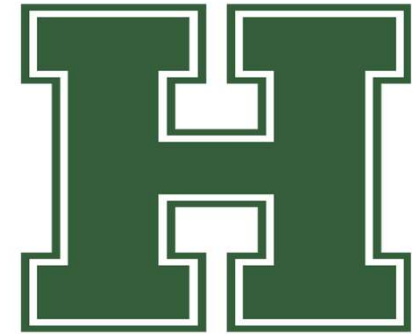
(DECREASE of \$0.0011 per \$100 of assessed value)

Net Valuation Taxable for Hainesport Twp: \$792,737,100.00

Increase of \$0.01 (one penny) in Tax Rate = \$79,273.71



2024



Tax Impact (cont'd)

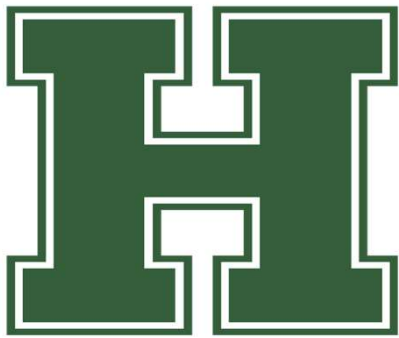
Assessment	2023-2024	2024-2025	Inc/(Dec)	Per Month
\$600,000	\$7,387.20	\$7,380.11	(\$7.09)	(\$0.59)
\$450,000	\$5,540.40	\$5,535.08	(\$5.32)	(\$0.44)
\$300,000	\$3,693.60	\$3,690.05	(\$3.55)	(\$0.30)
\$281,145	\$3,461.46	\$3,458.13	(\$3.33)	(\$0.28)
\$250,000	\$3,078.00	\$3,075.04	(\$2.96)	(\$0.25)
\$200,000	\$2,462.40	\$2,460.04	(\$2.36)	(\$0.20)
\$150,000	\$1,846.80	\$1,845.03	(\$1.77)	(\$0.15)

Average Assessed Residential Property in Hainesport for 2024:

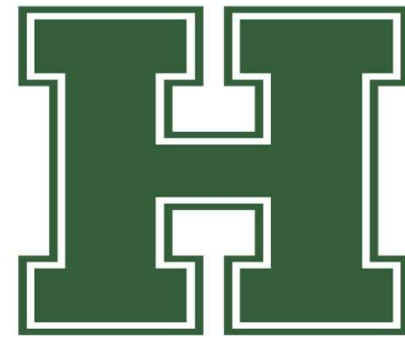
\$281,145



Analysis of Revenues



Revenue Analysis

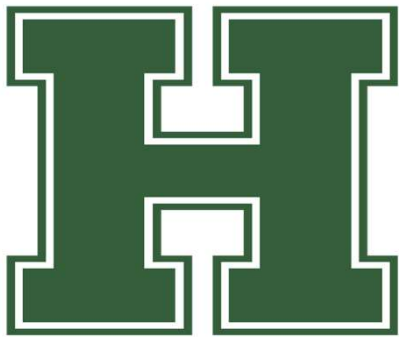


	FY24	FY25	Inc/(Dec)	Percentage
Fund Balance	\$623,274	\$768,107	\$144,833	23%
Local Tax Levy - Gen Fund	\$9,151,073	\$9,334,094	\$183,021	2%
Withdrawal From Reserve (Maintenance)	\$62,000	\$0	(\$62,000)	N/A
Withdrawal From Reserve (Capital)	\$0	\$265,000	\$265,000	N/A
Tuition	\$30,000	\$0	(\$30,000)	N/A
State Aid	\$793,146	\$841,220	\$48,074	6%
Miscellaneous	\$34,290	\$98,929	\$64,639	189%
Total General Fund	\$10,693,783	\$11,307,350	\$613,567	5.74%

Title Funds	\$111,033	\$106,000	(\$5,033)	-5%
IDEA	\$161,018	\$153,000	(\$8,018)	-5%
ARP - IDEA	\$26,079	\$0	(\$26,079)	N/A
ARP - ESSER	\$236,497	\$0	(\$236,497)	N/A
Other Revenues from Local Sources	\$2,500	\$2,500	\$0	0%
Preschool Expansion Aid (PEA)	\$580,560	\$768,209	\$187,649	24%
Total Special Revenue	\$1,117,687	\$1,029,709	(\$87,978)	-8.54%

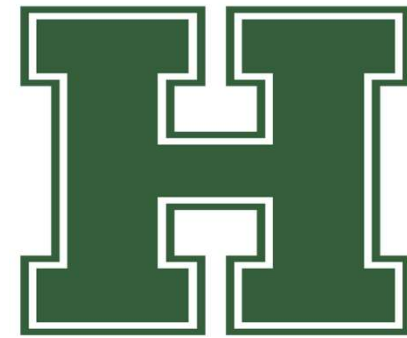
Local Tax Levy - Debt Svc Fd	\$459,223	\$416,712	(\$42,511)	-10%
Debt Service Aid	\$5,277	\$4,788	(\$489)	-10%
Total Debt Service Fund	\$464,500	\$421,500	(\$43,000)	-10.20%

Total Revenue	\$12,275,970	\$12,758,559	\$482,589	3.78%
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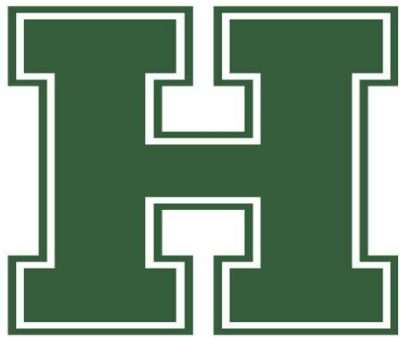


State Aid Funding Loss

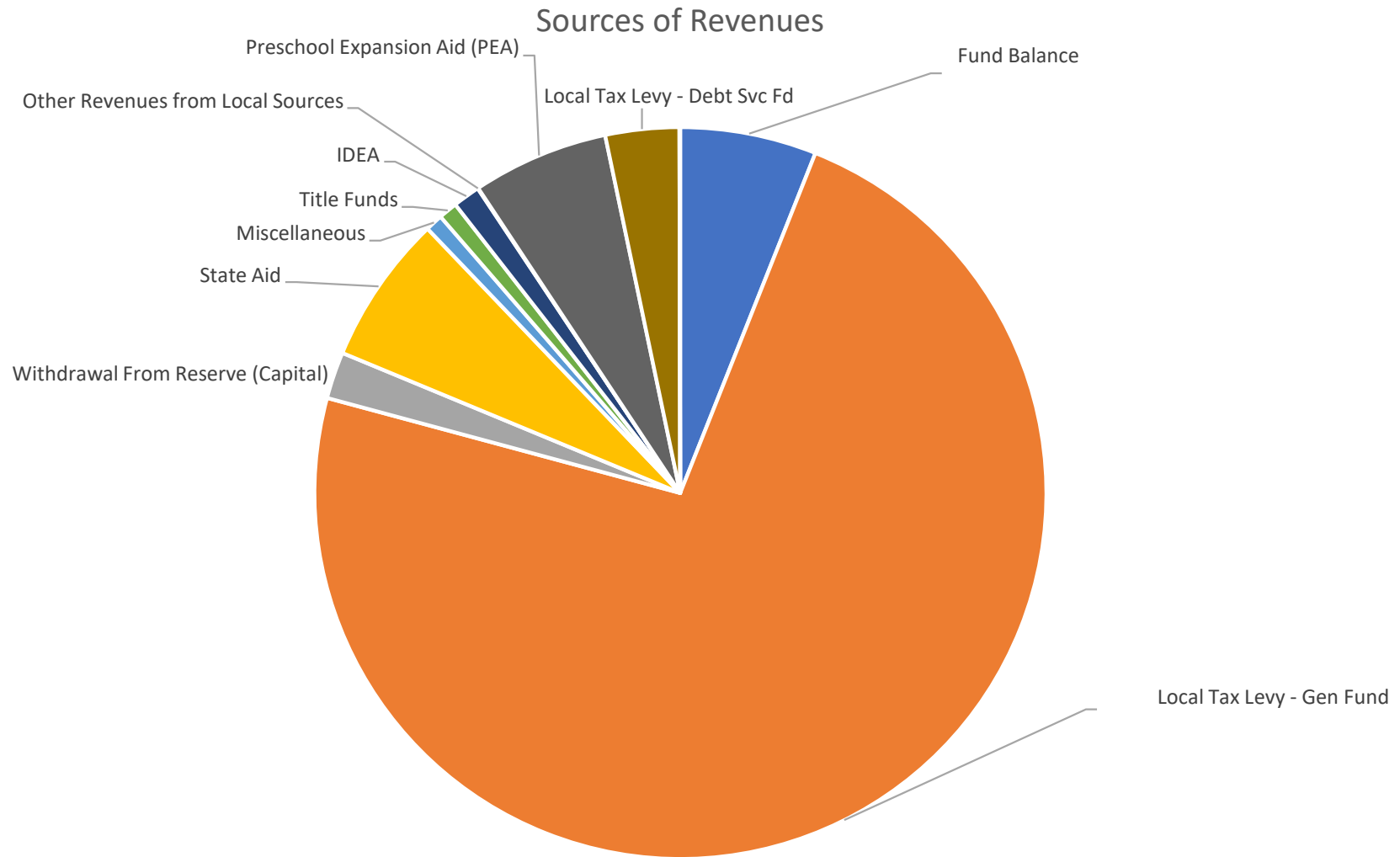
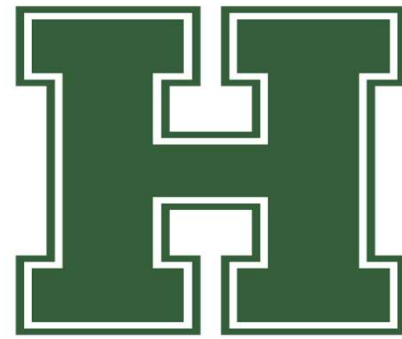
Senate Bill 2 (S2)

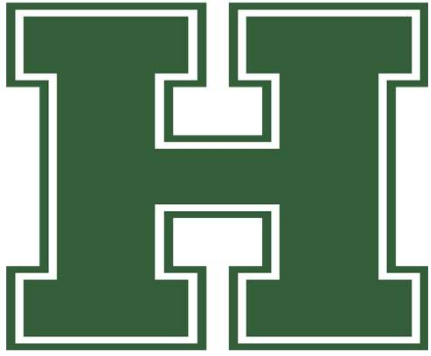


	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Year 1	\$ (37,430)	\$ (37,430)	\$ (37,430)	\$ (37,430)	\$ (37,430)	\$ (37,430)	\$ (37,430)
Year 2		\$ (85,348)	\$ (85,348)	\$ (85,348)	\$ (85,348)	\$ (85,348)	\$ (85,348)
Year 3			\$ (127,503)	\$ (127,503)	\$ (127,503)	\$ (127,503)	\$ (127,503)
Year 4				\$ (168,568)	\$ (168,568)	\$ (168,568)	\$ (168,568)
Year 5					\$ (138,392)	\$ (138,392)	\$ (138,392)
Year 6						\$ (78,708)	\$ (78,708)
Year 7							\$ 48,074
Total Reduction	\$ (37,430)	\$ (122,778)	\$ (250,281)	\$ (418,849)	\$ (557,241)	\$ (635,949)	\$ (587,875)
Cumulative Reduction	\$ (37,430)	\$ (160,208)	\$ (410,489)	\$ (829,338)	\$ (1,386,579)	\$ (2,022,528)	\$ (2,610,403)

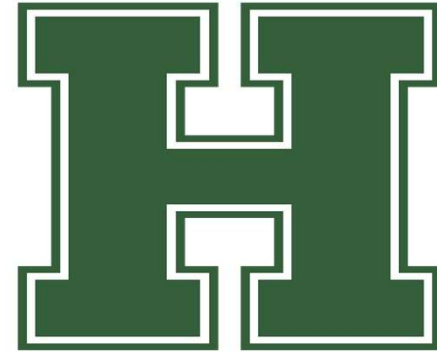


Analysis of General Fund Revenues





Budget by Fund Type

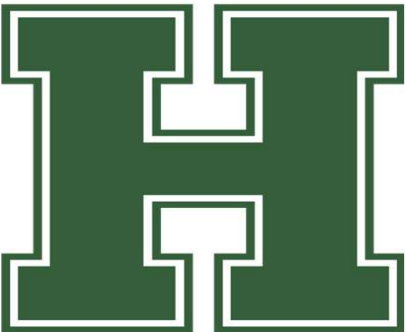


Funds That Make Up The Total Budget

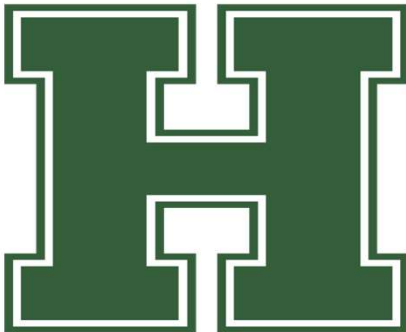
<i>Fund Type</i>	<i>% of Total Budget</i>	<i>\$ Amount of Total Budget</i>
<i>General Fund (10)</i>	<i>88.63%</i>	<i>\$11,307,350</i>
<i>Special Revenue Fund (20)</i>	<i>8.07%</i>	<i>\$1,029,709</i>
<i>Debt Service Fund (40)</i>	<i>3.30%</i>	<i>\$421,500</i>



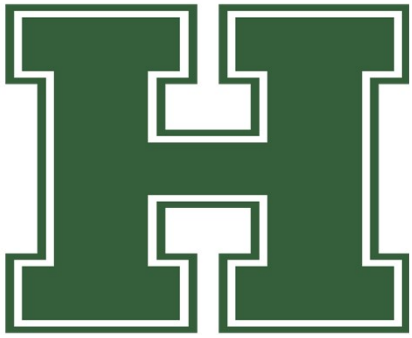
Analysis of Appropriations



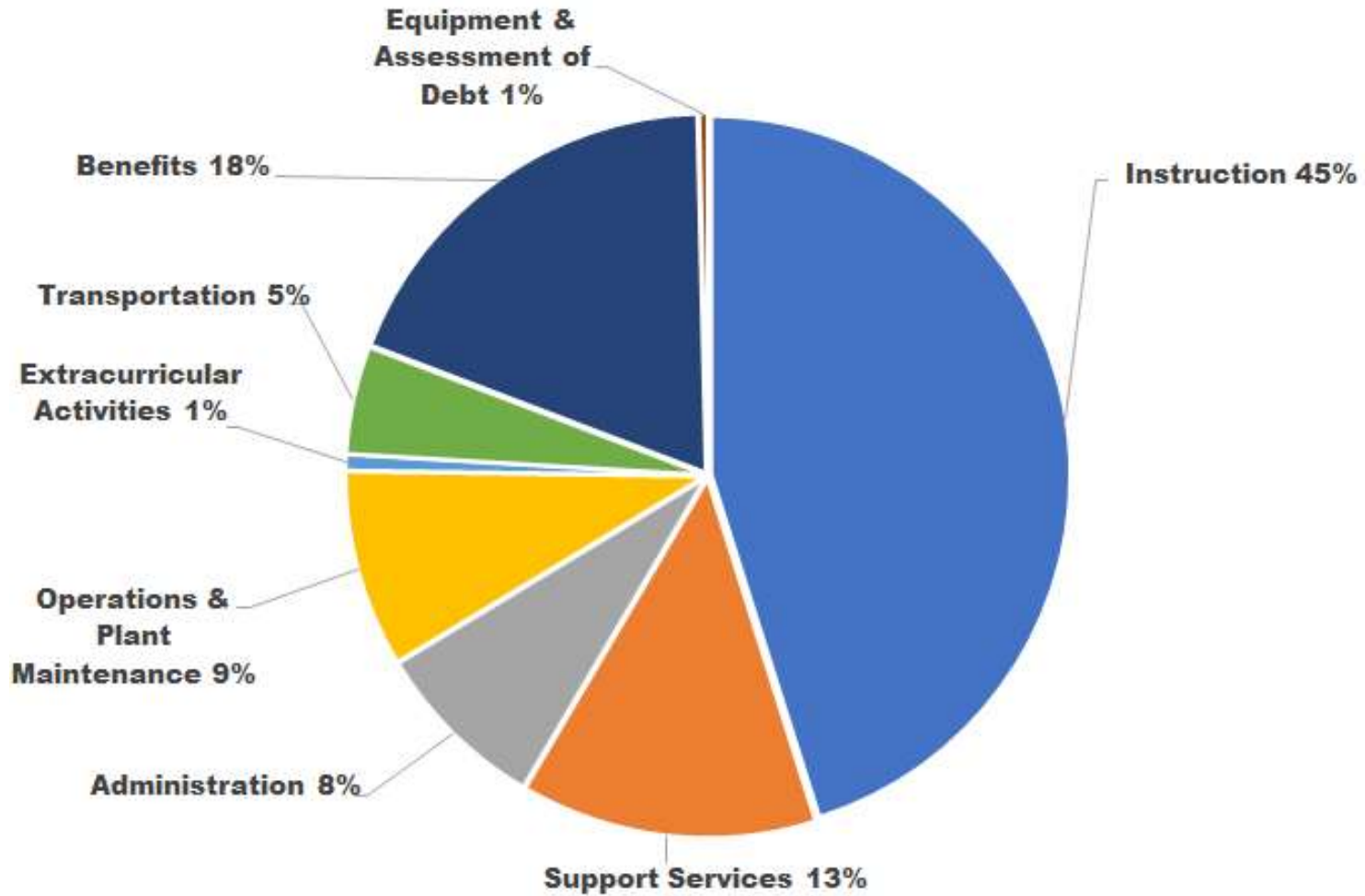
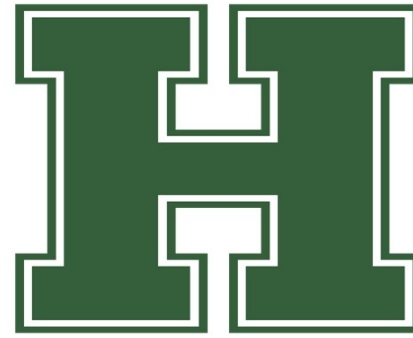
Analysis of Appropriations



	2023-2024	2024-2025	Inc/(Dec)	Percentage
Classroom Instruction	\$4,679,641	\$4,909,764	\$230,123	5%
Support Services	\$1,426,281	\$1,563,699	\$137,418	9%
Administration	\$923,714	\$937,959	\$14,245	2%
Operations & Plant Maintenance	\$944,883	\$913,135	(\$31,748)	-3%
Extracurricular Activities	\$79,462	\$63,401	(\$16,061)	-25%
Transportation	\$559,814	\$500,926	(\$58,888)	-12%
Benefits	\$2,007,567	\$2,074,807	\$67,240	3%
Equipment & Assessment on Debt	\$40,748	\$305,748	\$265,000	87%
Total General Fund	\$10,662,110	\$11,269,439	\$607,329	5.39%



Analysis of Appropriations by Function





Thank You

**This concludes the presentation of the
2024-2025 proposed budget.**

**Thank you for your continued support of
the Hainesport Township School District.**